GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT

ABSTRACT

Home Department-Attachment of Immovable properties in respect of Secured Investment Making Services India Pvt., Ltd (SIMS) and its Directors– under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999- Ad- Interim Orders – Issued.

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HOME (GENERAL-A2) DEPARTMENT

G.O.MS.No. 27 Dated: 09-03-2016

Read the following:

1) G.O.Ms.No. 193, Home (Genl-B) Dept., dt: 23.08.2007.
2) From the Additional Director General of Police, C.I.D., Hyd., Lr. No. 2524/C-13/CID/2013,dt: 01.12.2015

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O R D E R:

In the reference 1st read above, orders were issued appointing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh or Inspector General of Police, Crime Investigation Department, as the case may be as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act.No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act;

2. In the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has informed that, Sri K. Surendra Babu, CMD, Secure Investment Making Services (SIMS) and Secured Investment Making Services (India) Pvt. Ltd. (SIMS), H.No.49-16-6, Lalitha Nagar, Akkayyapalem, Visakhapatnam lured the public through the Schemes such as UP.1, UP.2, UP.3, UP.4, Victory fax, DP, Navaratnalu schemes by offering huge money returns such as Rs.8,000 per lakh per month by way of interests/growth fund. They collected about Rs 340 Crors from 48,439 subscribers but the Managing Director Sri K. Surendra Babu @ Surendra Guptha had postponed the repayment to the depositors and finally on 15-02-2013, the management of SIMS absconded without paying the amounts

3. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad has further stated that, based on the complaints of victims 11 cases were registered at various Police Stations and all the cases were taken over by the CID for further investigation. During the investigation of CID, it is revealed that the accused Sri Kanamarlapudi Surendra Babu @ Surendra Gupta, S/o Venkateswarlu and Sri R. Tirumala Rao started a private firm in the name and style of 1) Success Insurance Marketing Services 2) Secure Investment Making Services and 3) Secured Investment Making Services India Pvt. Ltd. at Lalithanagar, Akkayyapalem, Visakhapatnam City with an intent to collect huge deposits from the public they lured and cheated the public under the guise of Real Estate business etc.

4. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad has also stated that, the accused purchased various immovable properties in the names of above firms and its Directors (A-1 & A2) by diverting the deposits. And further the CID has identified landed property as described in the table below owned by Smt. Baddireddy Satya Shubha lakshmi, for which the A-3 K.Surendra Gupta has paid an advance amount of

Rs.25 lakhs. He has therefore requested orders for attachment of send properties.

Sl.No.	Name of owner & Address.	Any relation with accused	Doc.No.	Survey No. & Extent	Market Value	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Baddireddy Satya Subba Lakshmi @ Thantikonda Roja w/o. lat Venkanna Dora, 49 years, Thantikonda, Gokavaram, E.G District	No relation but the respondent has taken an advance of Rs. 25 lakhs from K.Surendra Gupta, CMD, SIMS	1382/2015, 2093/2010, 2866/2010	75/2A Ac.4.19 cents	Rs.6Lakh per Acre	Obtained Certified copies of document, E.E& Market Value from S.R.O, Korukonda

5. In the said circumstances as reported by the Additional Director General of Police, Crime Investigation Department, Government have examined the matter carefully and hereby issue an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999, (Andhra Pradesh Act No.17 of 1999), for attachment of immovable properties as detailed in para(**4**) and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad as Competent Authority to file affidavit in the concerned Courts so as to make the present orders absolute for attachment of properties.

6. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad being the Competent Authority is informed to take necessary further action in the matter as per the provisions of the said Act and Rules made thereunder duly following the procedure and report compliance to Government.

7. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT,(FAC)

To
The Additional Director General of Police, Crime Investigation Department, AP, Hyderabad/ Competent Authority (w.e.)
Copy to
The District Collector, Visakhapatnam District w.e.)
The District Collector, Vizianagrarm District (w.e.)
The Commissioner of Police, Visakhapatnam City (w.e.)
The Director General and Inspector General of Police, AP, Hyderabad (w.e)
The concerned shown in the annexure throughAdditional Director General of Police, CID/ Competent Authority, Hyderabad.
The P.S. to M (Home)
The P.S. to M (Finance)
The SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER